



THE OHIO STATE UNIVERSITY
FISHER COLLEGE OF BUSINESS

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February 17, 2025

Randy Smith
Vice Provost for Academic Programs
The Ohio State University

Dear Randy:

Fisher's Undergraduate Curriculum Committee and Associate Dean for Academic Programs, Keely Croxton, has endorsed a proposal for a new Accounting Minor for undergraduate students. I want to add my support for this.

This proposal is in alignment with our strategic plan to continuously improve our programs to meet student and market needs. While Accounting is a popular specialization among Fisher students, it is one that comes with a heavy credit hour requirement, in part to prepare students for the CPA exam. Yet many students would like to attain a strong background in accounting to supplement another specialization, for example Finance or Logistics, and the double-specialization just isn't feasible for most. Offering this minor will give Fisher students a way to get this strong background in accounting with a credential that will mean something on the job market. We believe this will be attractive to Fisher students and we will be pleased to add the option to our portfolio of academic opportunities.

Sincerely,

Trevor Brown
Interim Dean

From: [Arya, Anil](#)
To: [O'Neill, Jill](#)
Cc: [Croxton, Keely](#)
Subject: FW: Accounting Minor Proposal
Date: Wednesday, February 12, 2025 1:59:52 PM

Dear Jill:

Here is my email to the dean's office, which details the process adopted by the department faculty and its support for the minor proposal; I support the proposal as well, of course.

Thank you,
Arya

From: Arya, Anil <arya.4@osu.edu>
Date: Thursday, December 5, 2024 at 5:17 PM
To: Brown, Trevor <brown.2296@osu.edu>, Croxton, Keely <croxton.4@osu.edu>, Chandrasekaran, Aravind <chandrasekaran.24@osu.edu>
Cc: Mittendorf, Brian <mittendorf.3@osu.edu>, Muhanna, Waleed <muhanna.1@osu.edu>
Subject: Accounting Minor Proposal

Dear Deans Brown, Croxton, and AC:

Please find attached a proposal from the AMIS department for undergraduate students to obtain a *minor in accounting*.

The process followed by the department to draft and approve this proposal was as follows: the initial draft was written by the AMIS undergraduate programs committee (co-chaired by Waleed Muhanna and Brian Mittendorf); it was then circulated for feedback to the faculty (tenure track, clinical, and senior lecturers) for multiple weeks; the entire faculty then met as a group to discuss the proposal. The final proposal was then put to a vote of the tenure-track and clinical faculty members – the proposal was supported unanimously. Namely, 20 of the 22 eligible faculty members responded to a (anonymous) survey, and all 20 voted in favor of the attached proposal.

I now request approval from the college and then your guidance in moving the proposal to the university for next steps. The department is currently offering the courses needed for the accounting minor, so the minor can be implemented in Fall 2025 itself, if approved; though, I suspect, students will become familiar with the new minor only in 2025-26.

If you have any questions, please do not hesitate to contact Waleed and Brian (and me); they are the experts and did all the heavy lifting and, for that, the department and I are most grateful to them.

Sincerely,
Arya

Professor Anil Arya
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THE OHIO STATE UNIVERSITY

FISHER COLLEGE OF BUSINESS

**Draft Proposal:
Undergraduate Minor in Accounting**

Faculty of the
Department of Accounting & MIS

OCTOBER 23, 2024

1. Executive Summary

The faculty of the Department of Accounting and MIS at the Fisher College of Business proposes a new (15 credit hours) Undergraduate Minor in Accounting, composed of three required course (9 credit hours) coupled with two courses (6 credit hours) from an approved list of electives. The objective of the new minor is to provide students (both at Fisher and throughout the university) with an opportunity to expand their knowledge, complement their major/specialization studies with a minor in accounting, and better differentiate themselves in the job market. By offering an accounting minor, we believe we can provide critical training to students who do not aspire for a career in accounting yet still seek the financial knowledge that will give them a leg up in their careers, enhance their ability to run a business and make a greater impact in their work and communities. The overall responsibility for the management of the proposed minor will rest with the department of Accounting & MIS. The proposed implementation date for the minor is Autumn 2025.

2. Rationale

Recent years have seen a sharp [increase in demand for accounting expertise](#), driven both by an aging population of Certified Public Accountants and a decline in students seeking to enter the accounting profession. This shortfall of trained accountants has been particularly [noteworthy in Ohio](#) due to accelerating accountant retirements. While The Ohio State University continues to maintain a robust specialization in accounting for students seeking to start a career in accounting, it is also well recognized that the accountant shortage will only magnify the importance of accounting knowledge for those serving in other roles. That is, in many workplaces it is increasingly the case that accounting is no longer “left to the accountants” and we need a workplace where [everyone has training in accounting](#). Though students seeking careers across the spectrum of professions can benefit from this expertise, it is particularly advantageous for business students. Students specializing in other fields within the Fisher College of Business can leverage accounting knowledge in their careers, in consulting, entrepreneurship, finance, strategy, and the like.

The importance of accounting as a tool for students seeking careers in other professions is evidenced by its strong presence in many graduate programs. Not only are students seeking many advanced business degrees at Fisher College of Business (e.g., [Specialized Master in Business Analytics](#); [Specialized Master in Finance](#); [Master of Business Administration](#)) required to obtain sufficient accounting knowledge as part of their program, but other programs across the university have similar requirements (e.g., [Master of Arts in Public Policy and Management](#); [Master of Engineering Management](#); [Master of Public Administration and Leadership](#)). An accounting minor affords similar opportunities to students across the university at the undergraduate level.

As evidence that an accounting minor is a viable vehicle for expanding learning opportunities available to students, it is noteworthy that several other universities in the state of Ohio with smaller students populations offer such an option (e.g., [Case Western Reserve University](#); [Otterbein University](#); [University of Cincinnati](#)), as do other flagship state universities (e.g., [University of Connecticut](#); [University of Florida](#); [University of Minnesota](#)).

3. Students Served

While the accounting specialization of the BSBA degree is designed for students seeking advanced training in accounting to launch a career as an accounting professional – with most students opting to seek designation as Certified Public Accountants (CPAs) after graduation – there is a wider set of students whose careers will not center on accounting but who nonetheless will require sufficient accounting knowledge to successfully progress in their careers. Though the value of an accounting foundation can

arise to promote a variety of professional goals, the following are six key areas in which providing students formal background in accounting can prove helpful.

Financial Analysis and Investment Management

Students with careers in finance that support corporate structure choices, analyze corporate investment opportunities, or provide stock recommendations/analysis invariably rely heavily on understanding and interpreting accounting information. A background of accounting coursework centered on analyzing corporate financial statements provides a key building block that will serve these students well into their careers.

Consulting and Business Advisory

Students with careers in consulting that support advising businesses on strategy often make use of internal accounting reports that cover costs/profitability of product lines, geographic segments, and the like. Such managerial performance evaluation techniques are better understood with a background of accounting coursework centered on both managerial and financial accounting information.

Small Business Management

Students whose primary career focus is outside of business but for whom managing a small business is essential (e.g., dentistry, medicine, etc.) can get the requisite background in both financial reporting requirements and taxation through a carefully selected sequence of courses in accounting.

Tax Planning

Students whose career goals entail a focus on financial management (e.g., financial planners or CFOs) will invariably face questions of the tax consequences for their financial choices. Since most majors' coursework does not explicitly consider the particulars of tax accounting, a sequence of courses as part of an accounting minor can help prepare students to bring sufficient tax planning expertise to such roles.

Cybersecurity, IT Audit and Controls

Students with career goals in information systems and IT consulting and management often deal with the design and control of financial reporting and other systems and can gain valuable insights with a course sequence covering accounting information systems and audit principles and procedures.

Public Sector Leadership

Students seeking careers in public sector leadership that also overlap with financial oversight (elected representatives, nonprofit executive directors, board members, etc.) can gain valuable insights with a course sequence in accounting covering principles of taxation and financial analysis for public sector organizations gain an understanding that complements their training in their primary field of study.

Though we expect students enrolled in the Fisher College of Business to be the primary students seeking an accounting minor, the Fisher advising staff will share information about the minor with advisors around campus to create awareness of the opportunity. Students seeking leadership roles or desiring to start their own small businesses in their chosen professions could all find value in the knowledge and credibility an accounting minor can provide. Detailed information will also be made available on the Fisher website.

4. Learning Objectives

The adage that “accounting is the language of business” captures the wide reach that accounting has in the operations of modern businesses and careers. Consistent with the ubiquity of accounting in all professions, students seeking an accounting minor need to develop a breadth of knowledge about the

language of accounting. The minor also permits flexibility in terms of which aspects of accounting a student seeks to develop depth of knowledge.

Consistent with this set of priorities, students graduating with a minor in accounting will meet the following learning objectives:

1. Students will demonstrate an understanding of how financial information is accumulated and summarized in financial statements.
2. Students will demonstrate an ability to interpret financial reports and summarize what the financial reports say about an organization's strengths and weaknesses.
3. Students will be able to identify and assess ethical and professional issues that surround accounting information and financial reporting.
4. Students will develop a depth of knowledge in at least one focused area of accounting.

5. Curricular Structure

In accordance with [OAA's Handbook](#) (p. 43), a minor consists of 12-18 credit hours, with a minimum of 12 credit hours distinct from the student's major. Our proposed Accounting minor will consist of a minimum of 15 credit hours of coursework, composed of three required course (9 credit hours) coupled with two elective courses (6 credit hours). The three required courses are:

ACCTMIS 2200 – Introduction to Financial Accounting
ACCTMIS 2300 – Introduction to Managerial Accounting
ACCTMIS 3200 – Financial Accounting I

Students would then choose at least two elective courses from the following list¹:

ACCTMIS 3201 – Financial Accounting II
ACCTMIS 3300 – Cost Accounting
ACCTMIS 3400 – Tax Accounting I
ACCTMIS 3600 – Accounting Information Systems
ACCTMIS 4210 – Financial Statement Analysis
ACCTMIS 4220 – Governmental and Non-Profit Accounting
ACCTMIS 4410 – Tax Accounting II
ACCTMIS 4500 – Auditing Principles & Procedures

ACCTMIS 2200 & 2300 are “Business Foundation” required courses, and (as confirmed by OAA) these are not considered part of the major for students pursuing BSBA. Consequently, BSBA (non-accounting) students can count these two courses for both meeting the “Business Foundation” coursework requirements and the Accounting minor. In a similar vein, ACCTMIS 3200 is an approved elective for the BSBA Finance specialization; thus, students specializing in Finance can count this course towards the Accounting minor as well.

¹ This initial set of approved electives can be adjusted (changed and expanded) as new electives are developed and as student and employer needs shift overtime. Students can also petition to take other accounting electives outside this initial list.

Required Courses – 9 credit hours

ACCTMIS 2200 - Introduction to Accounting I

Credits: 3

Prerequisites: Econ 2001.01 (200), or equiv. Not open to students with credit for 2000 (310) or 211, or equiv. This course is available for EM credit.

Description: Preparation and use of accounting reports for business entities; focus on uses of accounting for external reporting, emphasizing accounting as a provider of financial information.

ACCTMIS 2300 - Introduction to Accounting II

Credits: 3

Prerequisites: 2200 (211) and Econ 2001.01 (200), or equiv. Not open to students with credit for 2000 (310) or 212, or equiv. This course is available for EM credit.

The uses of accounting reports by managers to make business decisions and to control business operations; focus is on the internal use of accounting information.

ACCTMIS 3200 - Financial Accounting I

Credits: 3

Prerequisites: 2300, BusOBA 2320, 2321, BusMHR 2292, and Jr standing; or permission of instructor. Not open to students with credit for 3200.02.

Description: Theory and application of accounting techniques to record and report financial information; asset and liability valuation; income measurement; first of two-course sequence.

Electives –a minimum of 6 credit hours obtained from among the following elective courses

ACCTMIS 3201 - Financial Accounting II

Credits: 3

Prerequisites: 3200, BusMHR 2292.

Description: Theory and application of accounting techniques to record and report financial information; asset and liability valuation; income measurement; second of two-course sequence.

ACCTMIS 3300 - Cost Accounting

Credits: 3

Prerequisites: 2300, BusMgt 2320, and BusMHR 2292.

Description: Managerial decision making in organizations with an emphasis on the use of financial data; theory and practice of management control.

ACCTMIS 3400 - Tax Accounting I

Credits: 3

Prerequisites: A grade of B or above in 2300H, or 3200 and BusMHR 2292.

Description: Fundamentals of the federal income tax, and how it influences taxpayer decisions. Emphasis is on the individuals and businesses organized as proprietorships, but rules generally applicable to all taxpayers are covered.

ACCTMIS 3600 –Accounting Information Systems

Credits: 3

Prerequisites: 3200 and BusMHR 2292.

Description: The design of accounting information systems; focus is on business processes and internal control.

ACCTMIS 4210 - Financial Statement Analysis

Credits: 3

Prerequisites: 3201 and BusMHR 2292.

Description: Methods of fundamental analysis will be examined in detail; improve ability to use financial statements as part of an overall assessment of a firm's strategy and valuation.

ACCTMIS 4220 - Governmental and Non-Profit Accounting

Credits: 3

Prerequisites: 2200 and BusMHR 2292

Description: Focuses on financial reporting concepts and standards for non-profit and governmental units, evaluation of performance and the analysis and interpretation of financial statements of selected non-profit and governmental organizations.

ACCTMIS 4410 - Tax Accounting II

Credits: 3

Prerequisites: 3400 and BusMHR 2292.

Description: Intensive study of the federal income tax treatment of business corporations and partnerships, with particular attention to tax planning by these businesses and their owners.

ACCTMIS 4500 – Auditing Principles and Procedures

Credits: 3

Prerequisites: 3200

Description: Basic concepts and standards of auditing; audit procedures and working papers, internal and external audit reports; professional responsibilities of auditors.

6. Curriculum Map

Under any elective sequence, the four learning objectives will be achieved through the required coursework with students starting from a beginning (B) level of proficiency progressing to an intermediate (I) and more advanced (A) levels. The following table illustrates how skills associated with the specific learning objectives will be obtained through the course curriculum sequence. The final objective is obtained through completion of an elective course sequence.

	Objective 1	Objective 2	Objective 3	Objective 4
ACCTMIS 2200 - Introduction to Accounting I	B		B	
ACCTMIS 2300 - Introduction to Accounting II		B		
ACCTMIS 3200 - Financial Accounting I	I	I	I	
ELECTIVE COURSE 1				A
ELECTIVE COURSE 2				A

The flexibility inherent in the course structure permits students to achieve learning objective 4 with natural course progression mapping to student interests. Returning to the previously discussed student interest areas, the following elective sequences (though not inclusive of all possible options available to students) provide guidance as to elective offerings that align with student interest areas or career goals.

Financial Analysis and Investment Management Course Sequence

ACCTMIS 3201 - Financial Accounting II
ACCTMIS 4210 - Financial Statement Analysis

Consulting and Business Advisory Course Sequence

ACCTMIS 3201 - Financial Accounting II
ACCTMIS 3300 - Cost Accounting

Small Business Management Course Sequence

ACCTMIS 3300 - Cost Accounting
ACCTMIS 3400 - Tax Accounting I

Tax Planning Course Sequence

ACCTMIS 3400 - Tax Accounting I
ACCTMIS 4410 - Tax Accounting II

Cybersecurity, IT audit and Controls Course Sequence

ACCTMIS 3600 – Accounting Information Systems
ACCTMIS 4500 – Auditing Principles and Procedures

Public Sector Leadership Course Sequence

ACCTMIS 3400 - Tax Accounting I
ACCTMIS 4220 - Governmental and Non-Profit Accounting

7. Administration and Resource Implications

Program Oversight and Assessment of the Minor: Program ownership and overall management of the curriculum for the proposed minor will rest with the faculty of the department of Accounting & MIS. Staffing will be the responsibility of the department chairperson, subject to budgetary approval at the college level. The minor will be reviewed each year by the department's standing Undergraduate Programs Committee. Evaluation criteria will include the ability of the program to (a) deliver a high-quality educational experience to participating students; (b) attract enough students to demonstrate continued relevance and financial viability; and (c) achieve a satisfactory level of student completion rate. The Committee will also periodically review the courses that are part of the curriculum for the minor to ensure that they are meeting the stated goals of the minor within an overall framework for continuous improvement.

Faculty Resources: All courses in the proposed curriculum for the minor are already offered regularly as foundational courses in Fisher's BSBA degree program or as part of the existing accounting specialization track and might be sufficient to absorb the additional enrollment generated by the minor—at least initially. As enrollment grows, we will expand the number of sections offered to meet demand, subject to staffing constraints and budgetary approval by the college. The sections added can be designed and designated specifically for students enrolled in the minor, as deemed appropriate.

Advising: Student advising for the minor will be provided principally by the Fisher College of Business Undergraduate Programs Office, in coordination with the department of Accounting & MIS and with students' home college advisors. While initially we expect primarily business students to participate, the Fisher advising staff will share information about the minor with advisors around campus to create awareness of the new minor program. Detailed information and promotional materials will also be made available on the Fisher College website.

No permissions or approvals are required to pursue a minor, though students are strongly encouraged to declare the minor early in their academic program and should alert their college counselors of their intent to complete the minor so that the correct plan can be assigned to their records and tracked in the degree auditing system.

Projected Enrollment: In its first year, we anticipate 45-60 students starting the minor. These will primarily be BSBA students. With sustained promotional outreach, we hope to grow enrollment over the coming years towards a goal of 200 students by 2027.

8. Approvals and Concurrence

TBD

**The Ohio State University
Fisher College of Business**

Undergraduate Minor in Accounting

Fisher College of Business, Undergraduate Programs and Advising Office, 120 Schoenbaum Hall, 210 Woodruff Avenue, Columbus, Ohio 43210; 614-292-2715;
fisherundergrad@fisher.osu.edu

The Undergraduate Minor in Accounting is offered through the Fisher College of Business. Designed to provide undergraduate business students, and others not majoring in Accounting, the opportunity to gain exposure to and build competence in Accounting.

This minor requires the successful completion of a minimum of 15 hours, composed of three required course (9 credit hours) coupled with two elective courses (6 credit hours).

The required courses (3 credit hours each) are:

ACCTMIS 2200 - Introduction to Financial Accounting
ACCTMIS 2300 - Introduction to Managerial Accounting
ACCTMIS 3200 - Financial Accounting I

Students would then choose at least two elective courses (3 credit hours each) from the following list:

ACCTMIS 3201 - Financial Accounting II
ACCTMIS 3300 - Cost Accounting
ACCTMIS 3400 - Tax Accounting I
ACCTMIS 3600 - Accounting Information Systems
ACCTMIS 4210 - Financial Statement Analysis
ACCTMIS 4220 - Governmental and Non-Profit Accounting
ACCTMIS 4410 - Tax Accounting II
ACCTMIS 4500 - Auditing Principles and Procedures

The following elective sequences (though not inclusive of all options available to students) provide suggestive guidance as to elective offerings that align with student goals.

Financial Analysis Course Sequence

ACCTMIS 3201 - Financial Accounting II
ACCTMIS 4210 - Financial Statement Analysis

Consulting and Business Advisory Course Sequence

ACCTMIS 3201 - Financial Accounting II
ACCTMIS 3300 - Cost Accounting

Small Business Management Course Sequence

ACCTMIS 3300 - Cost Accounting
ACCTMIS 3400 - Tax Accounting I

Tax Planning Course Sequence

ACCTMIS 3400 - Tax Accounting I
ACCTMIS 4410 - Tax Accounting II

Cybersecurity, IT audit and Controls Course Sequence

ACCTMIS 3600 - Accounting Information Systems
ACCTMIS 4500 - Auditing Principles and Procedures

Public Sector Leadership Course Sequence

ACCTMIS 3400 - Tax Accounting I
ACCTMIS 4220 - Governmental and Non-Profit Accounting

Undergraduate Minor in Accounting Guidelines

The following guidelines govern the minor:

Required for graduation: No

Credit hours required: Minimum of 15

Transfer and EM credit hours allowed: A maximum of 6

Overlap with major and additional minor(s)

- The minor must be in a different subject than the major.
- Each minor completed must contain a minimum of 12 hours distinct from the major and/or additional minors (i.e., minors that require more than 12 credit hours may overlap those hours beyond 12 with the major or with another minor).
 - For BSBA (non-accounting) students, ACCTMIS 2200 & 2300, which are required Non-major courses, are eligible to overlap with the Accounting minor.
 - Since ACCTMIS 3200 is an approved elective for the BSBA Finance specialization, it too can count towards the minor for students specializing in Finance.

Grades required:

- Minimum C- for a course to be listed on the minor.
- Minimum 2.00 cumulative point-hour ratio required for the minor.
- Course work graded Pass/Non-Pass cannot count for the minor.

Minor Approval:

The Accounting minor does not have an application process, though students are strongly encouraged to declare the minor early in their academic program and should alert their college counselors of their intent to complete the minor so that the correct plan can be assigned to their records and tracked in the degree auditing system. To graduate with Accounting Minor, a student must meet the guidelines listed on the curriculum requirements. Upon completing the requirements, a student needs only to file the Accounting Minor Program Form with their college office. No approval from Fisher College of Business is required.

Filing the minor program form:

The minor program form must be filed at least by the time the graduation application is submitted to the student's home college.

Changing the minor:

Once the minor program is filed in the college office, any changes must be approved by the college/school counselor.

Updated: 10/23/2024
Approved: XX/XX/XXXX

Fiscal Unit/Academic Org	Accounting & Mgmt Info Systems - D1014
Administering College/Academic Group	Business
Co-administering College/Academic Group	
Semester Conversion Designation	New Program/Plan
Proposed Program/Plan Name	Accounting Minor
Type of Program/Plan	Undergraduate minor
Program/Plan Code Abbreviation	ACCTING
Proposed Degree Title	Minor in Accounting

Credit Hour Explanation

Program credit hour requirements		A) Number of credit hours in current program (Quarter credit hours)	B) Calculated result for 2/3rds of current (Semester credit hours)	C) Number of credit hours required for proposed program (Semester credit hours)	D) Change in credit hours
Total minimum credit hours required for completion of program				15	
Required credit hours offered by the unit	Minimum			9	
	Maximum			9	
Required credit hours offered outside of the unit	Minimum			0	
	Maximum			0	
Required prerequisite credit hours not included above	Minimum			3	
	Maximum				

Program Learning Goals

Note: these are required for all undergraduate degree programs and majors now, and will be required for all graduate and professional degree programs in 2012. Nonetheless, all programs are encouraged to complete these now.

Program Learning Goals

- Students will demonstrate an understanding of how financial information is accumulated and summarized in financial statements.
- Students will demonstrate an ability to interpret financial reports and summarize what the financial reports say about an organization's strengths and weaknesses.
- Students will be able to identify and assess ethical and professional issues that surround accounting information and financial reporting.
- Students will develop a depth of knowledge in at least one focused area of accounting.

Assessment

Assessment plan includes student learning goals, how those goals are evaluated, and how the information collected is used to improve student learning. An assessment plan is required for undergraduate majors and degrees. Graduate and professional degree programs are encouraged to complete this now, but will not be required to do so until 2012.

Is this a degree program (undergraduate, graduate, or professional) or major proposal? No

Program Specializations/Sub-Plans

If you do not specify a program specialization/sub-plan it will be assumed you are submitting this program for all program specializations/sub-plans.

Pre-Major

Does this Program have a Pre-Major? No

Attachments

- acct_minor_for_upload.pdf
(Program Proposal. Owner: O'Neill,Jill Ann)

Comments

Workflow Information

Status	User(s)	Date/Time	Step
Submitted	O'Neill,Jill Ann	02/17/2025 03:17 PM	Submitted for Approval
Approved	Arya,Anil	02/17/2025 03:28 PM	Unit Approval
Approved	Croxton,Keely L	02/17/2025 04:03 PM	SubCollege Approval
Approved	O'Neill,Jill Ann	02/18/2025 09:01 AM	College Approval
Approved	Vankeerbergen,Bernadette Chantal	02/23/2025 11:48 AM	ASCCAO Approval
Approved	Martin,Andrew William	02/23/2025 05:59 PM	ASC Approval
Pending Approval	Reed,Kathryn Marie Johnson,Jay Vinton Greenbaum,Robert Theodore	02/23/2025 05:59 PM	CAA Approval