From: Smith, Randy
To: Minton, Bernadette

Cc: Sutherland, Sue; Reed, Katie; Smith, Randy; Griffiths, Rob; Greenbaum, Rob; Duffy, Lisa; Hunt, Ryan; Croxton,

Keely; Chandrasekaran, Aravind

Subject: Proposal to deactivate the Insurance major

Date: Friday, July 18, 2025 2:57:47 PM

Attachments: <u>image001.png</u>

Bernadette:

The proposal from the Department of Finance to deactivate the Insurance major leading to the Bachelor of Science in Business Administration was approved by the Council on Academic Affairs at its meeting on July 17, 2025. Thank you for attending the meeting to respond to questions/comments.

No additional level of internal review/approval is necessary. This action will be included in the Council's next <u>Annual Activities Report</u> to the University Senate (July 2025).

My office will now work with you on the approval process with the Ohio Department of Higher Education.

The Office of the University Registrar will work with you on any implementation issues.

Please keep a copy of this message for your file on the proposal and I will do the same for the file in the Office of Academic Affairs.

If you have any questions please contact the Chair of the Council, Professor Sue Sutherland (.43), or me.

Randy



THE OHIO STATE UNIVERSITY

W. Randy Smith, Ph.D.

Vice Provost for Academic Programs

Office of Academic Affairs

University Square South, 15 E. 15th Avenue, Columbus, OH 43201 614-292-5881 Office

smith.70@osu.edu

Assisted by:

Katie Reed

Executive Assistant (614) 292-5672

 From:
 Scholl, Robyn

 To:
 Reed, Katie

 Cc:
 Minton, Bernadette

Subject: Request to sunset Insurance specialization **Date:** Tuesday, May 20, 2025 12:23:55 PM

Attachments: <u>image002.png</u>

image003.png

Finance deactivation insurance major proposal.pdf
Insurance deactivation - Letter from Dean Brown41.pdf

Dear Katie,

I have attached deactivation proposal from the Department of Finance to sunset the Insurance major as well as the letter of support from the Interim Dean. We understand if it is too late to get it on the agenda for this month's meeting but wanted to still see if we can make this happen.

Please let me know if you need anything further to assist with this process and thank you again for all your help.

Best,

Robyn Scholl



Robyn Scholl

Department Administrator
Associate Director, Charles A. Dice Center
Department of Finance
806 Fisher Hall, 2100 Neil Avenue, Columbus, OH 43210
614-292-3225 Office

From: Reed, Katie < reed.901@osu.edu>
Sent: Thursday, May 1, 2025 5:11 PM

To: Minton, Bernadette < minton.15@fisher.osu.edu >

Cc: Smith, Randy < smith.70@osu.edu >

Subject: RE: Request to sunset Insurance specialization

Bernadette,

This will need to be submitted as a formal proposal to the Council on Academic Affairs (CAA). Here are some examples of program deactivations:

https://oaa.osu.edu/sites/default/files/uploads/caa/meetings/2023-24/06-14-2024/CFAES%2520-%2520Proposal%2520to%2520deactivate%2520the%2520Food%2520Business%2520Management%2520-%2520AS.pdf

https://oaa.osu.edu/sites/default/files/uploads/caa/meetings/2023-24/06-14-2024/CFAES%2520-%2520Proposal%2520to%2520deactive%2520the%2520Pre-

<u>Veterinary%2520Medicine%2520specialization%2520of%2520the%2520Biochemical%2520Sciences%2520AS.pdf</u>

I also attached an example.

The new CAA meeting is on May 28. We can put the proposal on that agenda if we receive the proposal in time.

This also may need to be reviewed by the Ohio Department of Higher Education. I cannot guarantee their review timeline, but program deactivations are typically a quick review.

Please let me know if you have any questions.

Thanks, Katie

From: Minton, Bernadette < minton.15@fisher.osu.edu >

Sent: Thursday, May 1, 2025 11:01 AM **To:** Reed, Katie < reed.901@osu.edu > **Cc:** Smith, Randy < smith.70@osu.edu >

Subject: Re: Request to sunset Insurance specialization

Katie and Randy,

It would be to deactivate the undergraduate specialization. We plan to continue the minor.

Bernadette

From: Reed, Katie < reed.901@osu.edu>
Sent: Thursday, May 1, 2025 4:54 PM

To: Minton, Bernadette < minton.15@fisher.osu.edu >

Cc: Smith, Randy < smith.70@osu.edu >

Subject: FW: Request to sunset Insurance specialization

Dear Dr. Minton:

Randy Smith forwarded me this email.

Are you looking to suspend or deactivate this specialization? The latter is a more permanent decision that would require reactivation if you wanted to offer again. The former would be a pause in admission.

Also, is this an undergraduate or graduate specialization?

Thanks, Katie



Katie Reed

Executive Assistant to the Associate Vice President for Institutional Research and Planning Executive Assistant to the Senior Director of Marketing and Communications Executive Assistant to the Vice Provost for Academic Programs Executive Assistant to the Vice Provost for Urban Research and Community Engagement Office of Academic Affairs

University Square South, 15 E. 15^{th} Avenue, Columbus, OH 43201 614-292-5672 Direct / 614-292-5881 Main Office

reed.901@osu.edu oaa.osu.edu

From: Minton, Bernadette < minton.15@fisher.osu.edu >

Sent: Tuesday, April 29, 2025 7:45 PM **To:** Smith, Randy <<u>smith.70@osu.edu</u>>

Cc: Minton, Bernadette < minton.15@fisher.osu.edu > **Subject:** Request to sunset Insurance specialization

Dear Randy,

We would like to sunset the Insurance specialization and want to know if there are steps to fast track this as this will not impact many students. This is for all incoming and transfer students, and we would like to have this removed from the 2026 application option. We have already discussed it within the College and removed it from the app to major application. Keely Croxton, Associate Dean of Programs, approved this as well.

As of 12/4/23 we had: insurance primary specializations: 13, insurance M2: 2, insurance minors: 26. 41 total.

Please let me know if you have any questions or need additional information.

Best,

Bernadette



Bernadette A. Minton

Professor of Finance Arthur E. Shepard Endowed Professor in Insurance Chair, Department of Finance 700E Fisher Hall, 2100 Neil Avenue, Columbus, OH 43210 614-688-3125



Office of the Dean 201 Fisher Hall 2100 Neil Avenue Columbus, OH 43210-1144 614-292-2666 Phone fisher.osu.edu

May 19, 2025

Randy Smith Vice Provost for Academic Programs The Ohio State University

Dear Randy:

Fisher's Undergraduate Curriculum Committee and Associate Dean for Academic Programs, Keely Croxton, has endorsed a proposal to deactivate the Insurance Specialization for undergraduate students. I want to add my support for this.

While we are usually writing proposals to add new programs, we also need to be good stewards of our resources and consider deactivating programs that aren't attracting enough students. As you will see in the proposal, the number of students selecting insurance as their primary specialization is very small, and even with double-specialization students, we continue to see low enrollment in the required courses in the insurance curriculum. This is also a sector that we don't have a strong faculty presence in, so the department isn't interested, at least at this time, in trying to instead make the efforts required to grow enrollment. I therefore also support the idea of deactivating it. We will of course still support the students currently enrolled in this specialization and will do so until they graduate. We just will not accept any new students into the program, as soon as it is officially deactivated – we are hoping that could be done by the start of the new academic year.

Sincerely,

- DocuSigned by:

Trevor Laurence Brown

---6DC90E2317E24C9...

Trevor Brown
Interim Dean



Bernadette A. Minton

Arthur E. Shepard Endowed Professor in Insurance
Department Chair
Department of Finance

700E Fisher Hall 2100 Neil Avenue Columbus, OH 43210 614-688-3125 Phone minton.15@fisher.osu.edu

May 19, 2025

CAA Curriculum Committee:

The Department of Finance is proposing to deactivate its undergraduate specialization program in Insurance at the conclusion of SU25 term.

Rationale:

- Low enrollment: students designating Insurance as their primary specialization (AU 20: 9, AU 21: 13, AU 22:15, AU 23: 13, AU 24: 11).
- Course viability concerns: Spring 2025 enrollment numbers are insufficient to support required courses (BUSFIN 4310: 11 students; BUSFIN 4312: 8 students).
- Operational constraints within the Fisher College of Business (FCOB) prevent regular offering of required coursework.
- Deactivation, not withdrawal: This preserves the option for future reconsideration and reactivation of the specialization.

Additional notes:

- The department created an insurance minor in AU 17 in the hopes of growing interest in the insurance program, yet it did not help grow the insurance major as originally intended.
- All students currently enrolled in the specialization will be able to complete their program by the SP28 term.
- The Bachelor of Science (BS) in Business Administration will continue unaffected.
- The Insurance specialization has already been removed from the FCOB major application system.
- This is a request to deactivate the specialization in Insurance, rather than to withdraw it, as there may be future discussions.
- Approved by Keely Croxton, Associate Dean of Programs, and Trevor Brown, Interim Dean, FCOB.

Action Requested: Approval to deactivate the Insurance undergraduate specialization effective SU25.

Thank you for your review of this request and please let us know if you need additional information.

Sincerely yours,

Bernadette A. Minton